



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - I					
1	Income					
	a) Net Sales/Income from Operations	22,703.46	35,357.53	15,999.54	95,192.71	95,162.27
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	22,703.46	35,357.53	15,999.54	95,192.71	95,162.27
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade (Refer Note 2)	1,135.58	8,955.47	281.67	3,103.48	(12,525.07)
	b) Cost of Materials consumed (Refer Note 2)	12,311.54	11,890.33	10,539.37	50,532.14	60,443.25
	c) Purchase of Traded Goods	3,699.89	6,683.33	427.52	17,235.55	21,086.50
	d) Employee Benefit Expense	2,083.03	2,130.43	2,465.26	8,965.61	9,039.23
	e) Foreign Exchange (Gain) / Loss	(514.02)	511.66	(374.55)	-	2,816.10
	f) Other Expenditure	3,212.99	3,111.43	1,945.98	11,044.89	7,688.19
	g) Depreciation	319.73	253.09	333.78	1,053.48	971.43
	Total Expenditure (a+g)	22,248.74	33,535.74	15,619.03	91,935.15	89,519.63
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	454.72	1,821.79	380.51	3,257.56	5,642.64
4	Other Income	218.74	25.77	30.59	315.10	116.08
5	Profit before Interest & Exceptional Items (3+4)	673.46	1,847.56	411.10	3,572.66	5,758.72
6	Finance Cost	260.08	356.88	285.30	1,276.59	1,265.68
7	Profit after Interest but before Exceptional Items (5-6)	413.38	1,490.68	125.80	2,296.07	4,493.04
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	413.38	1,490.68	125.80	2,296.07	4,493.04
10	Tax expense (including deferred tax)	(185.25)	259.61	121.70	818.98	1,139.63
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	598.63	1,231.07	4.10	1,477.09	3,353.41
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	598.63	1,231.07	4.10	1,477.09	3,353.41
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	30,578.70	29,005.57
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]					
	Basic EPS of ₹ 10/- each	3.14	6.45	0.02	7.74	17.58
	Diluted EPS of ₹ 10/- each	3.14	6.45	0.02	7.74	17.40

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,955,932	5,114,156	5,114,156	4,955,932	5,114,156
	Percentage of Shareholding	25.97	26.80	26.80	25.97	26.80
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	14,123,508	13,965,284	13,965,284	14,123,508	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.03	73.20	73.20	74.03	73.20





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B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	7	
Disposed of during the quarter	7	
Remaining unresolved at the end of the quarter	1	

STAND-ALONE INFORMATION

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
1	Revenue	16,348.09	25,604.63	11,804.59	71,900.74	70,942.56
2	Profit before exceptional items and tax	(14.10)	502.29	503.74	1,957.99	4,461.97
3	Profit before tax	(14.10)	502.29	503.74	1,957.99	4,461.97
4	Profit after tax	(14.33)	229.52	1,021.51	1,336.78	4,116.60

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2013 Audited	Mar 31, 2012 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	30,578.70	29,005.57
	(c) Money received against share warrants	-	380.00
		32,486.64	31,293.51
	2. Non current liabilities		
	(a) Long term provisions	159.08	122.79
		159.08	122.79
	3. Non current liabilities		
	(a) Short term borrowings	24,193.88	27,330.39
	(b) Trade payables	15,557.94	4,560.09
	(c) Other current liabilities	789.77	1,207.02
	(d) Short term provisions	459.08	799.08
		41,000.67	33,896.55
	Total	73,646.39	65,312.85
B.	ASSETS		
	1. Non current assets		
	(a) Goodwill on Consolidation	943.05	1,659.74
	(b) Fixed assets	8,021.95	7,308.38
	(c) Non current investments	10.92	171.59
	(d) Deferred tax assets (net)	180.53	264.35
	(e) Long term loans and advances	1,666.61	1,975.09
	(f) Other non current assets	83.22	63.45
		10,906.28	11,442.60
	2. Current assets		
	(a) Inventories	39,702.75	38,434.23
	(b) Trade receivable	16,496.45	10,130.49
	(c) Cash and bank balances	4,328.63	3,402.69
	(d) Short term loans and advances	1,873.63	1,889.33
	(e) Other current assets	338.65	13.51
		62,740.11	53,870.25
	Total	73,646.39	65,312.85



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
1	Segment Revenue					
	Jewellery	19,913.41	33,200.90	13,573.17	84,184.03	84,868.96
	Home Retail	2,790.04	2,156.63	2,426.37	11,008.68	10,293.31
	Total	22,703.46	35,357.53	15,999.54	95,192.71	95,162.27
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	22,703.46	35,357.53	15,999.54	95,192.71	95,162.27
2	Segment Result (Profit before Tax and Interest from each segment)					
	Jewellery	438.67	1,864.82	666.65	3,371.48	5,774.29
	Home Retail	264.22	(1.25)	(140.57)	286.39	67.25
	Total	702.89	1,863.57	526.08	3,657.87	5,841.54
	Less : Interest	260.08	356.88	285.30	1,276.59	1,265.68
	Unallocated (Income) / Expenditure (net)	29.43	16.01	114.97	85.21	82.82
	Total Profit before Tax	413.38	1,490.68	125.81	2,296.07	4,493.04
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Jewellery	50,514.28	55,409.30	51,699.80	50,514.28	51,699.80
	Home Retail	5,084.13	4,422.36	5,441.71	5,084.13	5,441.71
	Unallocated	(23,111.77)	(26,696.75)	(25,848.01)	(23,111.77)	(25,848.01)
	Total	32,486.64	33,134.91	31,293.51	32,486.64	31,293.51

NOTES :

- The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2013.
- To comply with Accounting Standard (AS)-2 "Valuation of Inventories", during the year, management has ascertained the cost of polished diamonds on lot wise weighted average which until March 31, 2012 were valued at estimated cost based on technical evaluation of the management.
- The Scheme of Amalgamation of Caro Fine Jewellery Pvt. Ltd., with Renaissance Jewellery Ltd., the holding Company, has been approved by Hon'ble High Court, Bombay on April 12, 2013. Now both the companies are amalgamated from appointed date i.e. April 1, 2012 effective May 14 2013, on filing of order of the Hon'ble High Court, Bombay with the Registrar of Companies, Maharashtra.
- The figures for the quarter published March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- Effective July 1, 2012, Renaissance Jewelry N.Y Inc., a subsidiary of the company, entered into an agreement to sell its entire membership interest in Renaissance Adrienne LLC to an unrelated party. In terms of AS-21, the transactions only up to June 30, 2012 have been incorporated in the present consolidated statement. Hence the figures of the current year are not comparable with those of previous year.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com
- The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 27, 2013



For RENAISSANCE JEWELLERY LIMITED

Niranjan A. Shah
NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN