



RENAISSANCE JEWELLERY LTD.

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

(Rs. in Lakhs)

(Rs. in Lakhs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2010

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009
1	Income						
	a) Net Sales/Income from Operations	6,420.09	29,966.34	47,532.10	66,943.31	65,347.56	75,096.22
	b) Other Operating Income	0.71	0.14	4.88	1.09	4.88	1.09
	Total Income (a+b)	6,420.80	29,966.48	47,536.98	66,944.40	65,352.44	75,097.31
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	-	-	-	-	-	-
	b) Consumption of Raw Materials	4,352.20	26,407.65	37,310.64	56,622.21	33,980.65	54,986.90
	c) Purchase of Traded Goods	-	-	-	-	17,896.41	6,512.38
	d) Employees Cost	997.58	1,360.43	4,691.54	3,677.97	6,261.21	5,166.09
	e) Foreign Exchange (Gain) / Loss	(101.37)	(324.69)	(709.45)	857.77	(709.45)	857.77
	f) Other Expenditure	528.66	820.38	2,468.29	2,073.19	3,748.25	3,154.89
	g) Depreciation	123.40	159.05	413.58	367.76	506.60	456.02
	Total Expenditure (a+g)	5,900.47	28,422.82	44,174.60	63,598.90	61,683.67	71,134.05
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	520.33	1,543.66	3,362.38	3,345.50	3,668.77	3,963.26
4	Other Income	8.83	35.03	48.52	94.79	182.55	95.46
5	Profit before Interest & Exceptional Items (3+4)	529.16	1,578.69	3,410.90	3,440.29	3,851.32	4,058.72
6	Finance Cost	181.06	533.78	811.25	1,316.32	923.78	1,497.50
7	Profit after Interest but before Exceptional Items (5-6)	348.10	1,044.91	2,599.65	2,123.97	2,927.54	2,561.22
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	348.10	1,044.91	2,599.65	2,123.97	2,927.54	2,561.22
10	Tax expense	57.83	60.53	256.30	89.33	445.07	222.45
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	290.27	984.38	2,343.35	2,034.64	2,482.47	2,338.77
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	290.27	984.38	2,343.35	2,034.64	2,482.47	2,338.77
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	21,181.99	19,285.08	22,135.60	19,163.09
16	Earning Per Share EPS (Rs.)						
	Basic	1.52	5.16	12.28	10.97	13.01	12.61
	Diluted	1.52	5.16	12.28	10.97	13.01	12.61
17	Public Shareholding						
	Number of Shares	5,114,156	5,517,220	5,114,156	5,517,220	5,114,156	5,517,220
	Percentage of Shareholding	26.80	28.92	26.80	28.92	26.80	28.92
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	13,965,284	13,562,220	13,965,284	13,562,220	13,965,284	13,562,220
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	73.20	71.08	73.20	71.08	73.20	71.08

AUDITED SUMMARY OF ASSETS AND LIABILITIES AS AT MARCH 31, 2010

Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	Mar 31, 2010	Mar 31, 2009	Mar 31, 2010	Mar 31, 2009
LIABILITIES :				
Shareholders funds				
(a) Capital	1,907.94	1,907.94	1,907.94	1,907.94
(b) Reserves and Surplus	21,181.99	19,285.08	22,135.60	19,163.09
Minority Interest	-	-	0.01	-
Loan funds	11,732.51	13,510.79	13,989.52	17,384.51
Deferred Tax Liability	-	30.19	-	23.42
Total	34,822.44	34,734.00	38,033.07	38,478.96
ASSETS :				
Fixed assets	3,081.51	2,858.69	3,825.76	3,672.01
Investments	5,185.38	5,082.74	-	-
Deferred Tax Assets	12.21	-	99.55	-
Current Assets, Loans & Advances				
(a) Inventories	15,216.84	19,159.99	28,788.37	32,096.70
(b) Sundry Debtors	11,757.45	13,678.85	9,213.26	9,699.10
(c) Cash and Bank Balances	2,592.14	2,128.01	3,048.63	4,359.17
(d) Loan and Advances	1,404.92	1,925.83	1,531.04	1,863.27
Less : Current Liabilities and Provisions				
(a) Liabilities	3,908.93	9,700.81	7,896.94	12,811.99
(b) Provisions	519.08	400.56	576.60	400.56
Miscellaneous Expenditure	-	1.26	-	1.26
Total	34,822.44	34,734.00	38,033.07	38,478.96

Notes

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2010.
- The Audited Financial Results consists of the results of the Company, the consolidated results of Renaissance Jewellery New York Inc. as reviewed by independent Certified Public Accountant, and also the audited results of Verigold Jewellery (UK) Ltd. which together constitutes the "Group".
- The Board of Directors have recommended declaration of dividend @ 20 % (Rs. 2/- per Equity Share). Register of Members will remain closed from August 17, 2010 to August 25, 2010 (both days inclusive) for ascertaining the members who are entitled to receive dividend 2009-2010.
- Pursuant to the approval dated Apr 28, 2010 received from MCA for amalgamation of Verigold Fine Jewellery Private Limited and L. J. Creations Private Limited with the Company, the Authorised share Capital of the Company stands increased to Rs. 27 crore.
- The Company has one segment of activity viz. "Jewellery".
- Status of Investors Complaints (Nos): Opening Balance as on January 01, 2010 (Nil); Received during the quarter (05); Disposed of during the quarter (05); Closing Balance as on March 31, 2010 (Nil).
- Previous period figures have been re-grouped/ re-arranged wherever considered necessary.

For RENAISSANCE JEWELLERY LIMITED

Place : Mumbai
 Dated : May 27, 2010

SUMIT N. SHAH
MANAGING DIRECTOR