



# RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

## AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2008

SR No.	Particulars	(Rs In Lacs)			
		Nine Months Ended Unaudited 31.12.2007	Three Months Ended audited 31.03.2008	Year Ended Audited	
				31.03.2008	31.03.2007
1	Net Sales/Income from Operations	35,545.60	7,754.29	43,299.89	38,484.45
2	Other Income	28.98	46.37	75.35	222.52
3	<b>Total Income (1+2)</b>	<b>35,574.58</b>	<b>7,800.66</b>	<b>43,375.24</b>	<b>38,706.97</b>
4	<b>Expenditure</b>				
a)	(Increase)/Decrease in Stock in Trade	-	-	-	-
b)	Consumption of Raw Materials	24,155.89	5,264.93	29,420.82	32,344.56
c)	Cost of Traded Goods	6,337.74	1,134.56	7,472.30	-
d)	Employees Cost	1,608.70	580.35	2,189.05	1,684.11
e)	Other Expenditure	1,015.75	379.09	1,394.84	1,611.83
f)	Depreciation	181.94	67.95	249.89	265.16
g)	<b>Total Expenditure (a+f)</b>	<b>33,300.02</b>	<b>7,426.88</b>	<b>40,726.90</b>	<b>35,905.66</b>
5	Finance Cost	644.83	173.15	817.98	747.02
6	Exceptional Items	-	-	-	-
7	<b>Profit from Ordinary Activities before Tax (3)-(4+5+6)</b>	<b>1,629.73</b>	<b>200.63</b>	<b>1,830.36</b>	<b>2,054.29</b>
8	Tax expense	22.23	31.90	54.13	9.87
9	<b>Net Profit from Ordinary Activities After Tax (7-8)</b>	<b>1,607.50</b>	<b>168.73</b>	<b>1,776.23</b>	<b>2,044.42</b>
10	Extraordinary Items (net of tax Expense)	-	-	-	-
11	<b>Net Profit for the Period (9-10)</b>	<b>1,607.50</b>	<b>168.73</b>	<b>1,776.23</b>	<b>2,044.42</b>
12	Paid-up Equity Share Capital ( Face Value of Rs.10/- each )	1,835.94	1,835.94	1,835.94	651.76
13	Reserves excluding Revaluation Reserves	-	-	15,089.76	7,358.23
14	Earning Per Share EPS				
	Basic (* Not Annualized)	11.87*	1.15*	12.14	15.68**
	Diluted (* Not Annualized)	11.87*	1.15*	12.14	-
15	Public Shareholding				
	Number of Shares	5324240	5324240	5324240	-
	Percentage of Shareholding	29	29	29	-

\*\* Restated

## (STANDALONE) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2008

SR No.	Particulars	(Rs In Lacs)		
		Nine Months Ended Unaudited 31.12.2007	Three Months Ended audited 31.03.2008	Year Ended Audited
				31.03.2008
1	Segment Revenue (Net Sales/Income from)			
	Studded Jewellery	28,961.70	6,653.41	35,615.11
	Diamonds	6,583.90	1,100.88	7,684.78
	<b>Total</b>	<b>35,545.60</b>	<b>7,754.29</b>	<b>43,299.89</b>
	Less: Inter Segment Revenue	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>35,545.60</b>	<b>7,754.29</b>	<b>43,299.89</b>
2	Segment Results ( Profit before Tax and Interest)			
	Studded Jewellery	2,073.98	317.54	2,391.52
	Diamonds	63.48	(20.48)	43.00
	<b>Total</b>	<b>2,137.46</b>	<b>297.06</b>	<b>2,434.52</b>
	Less: i) Interest	534.41	136.37	670.78
	ii) Unallocated Income / Dividend	(26.68)	(39.94)	(66.62)
	<b>Total Profit before Tax</b>	<b>1,629.73</b>	<b>200.63</b>	<b>1,830.36</b>
3	Capital Employed ( Segment Assets-Segment Liabilities)			
	Studded Jewellery	18,290.01	19,121.19	19,121.19
	Diamonds	63.44	42.95	42.95
	<b>Total Capital Employed in Segment</b>	<b>18,353.45</b>	<b>19,164.14</b>	<b>19,164.14</b>
	Add: Unallocable Assets Less Liabilities	(1,150.84)	(2,238.43)	(2,238.43)
	<b>Total Capital Employed</b>	<b>17,202.61</b>	<b>16,925.71</b>	<b>16,925.71</b>



# RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

## AUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

SR No.	Particulars	(Rs In Lacs)			
		Nine Months Ended Unaudited 31.12.2007	Three Months Ended Audited 31.03.2008	Year Ended Audited	
				31.03.2008	31.03.2007
1	Net Sales/Income from Operations	45,347.48	14,220.82	59,568.30	44,374.61
2	Other Income	37.01	233.94	270.95	162.62
3	<b>Total Income (1+2)</b>	<b>45,384.49</b>	<b>14,454.76</b>	<b>59,839.25</b>	<b>44,537.23</b>
4	<b>Expenditure</b>				
	a) (Increase)/Decrease in Stock in Trade	(127.19)	241.76	114.57	(211.33)
	b) Consumption of Raw Materials	32,017.38	8,048.51	40,065.89	36,380.33
	c) Cost of Traded Goods	6,422.35	3,057.95	9,480.30	865.89
	d) Employees Cost	1,961.94	1,008.35	2,970.29	1,984.18
	e) Other Expenditure	1,444.50	1,007.14	2,451.64	1,938.91
	f) Depreciation	220.66	110.59	331.25	313.17
	<b>g) Total Expenditure (a+f)</b>	<b>41,939.64</b>	<b>13,474.30</b>	<b>55,413.94</b>	<b>41,271.15</b>
5	Finance Cost	712.76	220.50	933.26	757.89
6	Exceptional Items	-	-	-	-
7	<b>Profit from Ordinary Activities before Tax (3)- (4+5+6)</b>	<b>2,732.09</b>	<b>759.96</b>	<b>3,492.05</b>	<b>2,508.19</b>
8	Tax expense	26.66	102.99	129.65	(34.81)
9	<b>Net Profit from Ordinary Activities After Tax (7 8)</b>	<b>2,705.43</b>	<b>656.97</b>	<b>3,362.40</b>	<b>2,543.00</b>
10	Extraordinary Items (net of tax Expense)	-	-	-	-
11	<b>Net Profit for the Period (9-10)</b>	<b>2,705.43</b>	<b>656.97</b>	<b>3,362.40</b>	<b>2,543.00</b>
12	Paid-up Equity Share Capital ( Face Value of Rs.10/- each )	1,835.94	1,835.94	1,835.94	651.76
13	Reserves excluding Revaluation Reserves	-	-	17,364.04	7,934.32
14	Earning Per Share EPS (Rs.)				
	Basic (* Not Annualized)	19.98 *	4.49 *	22.97	19.51**
	Diluted (* Not Annualized)	19.98 *	4.49 *	22.97	-
15	Public Shareholding				
	Number of Shares	5324240	5324240	5324240	-
	Percentage of Shareholding	29	29	29	-

\*\* Restated

## (CONSOLIDATED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2008

SR No.	Particulars	(Rs In Lacs)		
		Nine Months Ended Unaudited 31.12.2007	Three Months Ended Audited 31.03.2008	Year Ended Audited
				31.03.2008
1	Segment Revenue (Net Sales/Income from)			
	Studded Jewellery	38,763.58	13,119.94	51,883.52
	Diamonds	6,583.90	1,100.88	7,684.78
	<b>Total</b>	<b>45,347.48</b>	<b>14,220.82</b>	<b>59,568.30</b>
	Less: Inter Segment Revenue	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>45,347.48</b>	<b>14,220.82</b>	<b>59,568.30</b>
2	Segment Results ( Profit before Tax and Interest)			
	Studded Jewellery	3,209.61	911.04	4,120.65
	Diamonds	63.48	(20.48)	43.00
	<b>Total</b>	<b>3,273.09</b>	<b>890.56</b>	<b>4,163.65</b>
	Less: i) Interest	575.58	177.46	753.04
	ii) Unallocated Income / Dividend	(34.58)	(46.86)	(81.44)
	<b>Total Profit before Tax</b>	<b>2,732.09</b>	<b>759.96</b>	<b>3,492.05</b>
3	Capital Employed ( Segment Assets-Segment Liabilities)			
	Studded Jewellery	22,947.04	32,808.99	32,808.99
	Diamonds	63.44	42.95	42.95
	<b>Total Capital Employed in Segment</b>	<b>23,010.48</b>	<b>32,851.94</b>	<b>32,851.94</b>
	Add: Unallocable Assets Less Liabilities	(4,134.00)	(13,651.95)	(13,651.95)
	<b>Total Capital Employed in the Company</b>	<b>18,876.48</b>	<b>19,199.99</b>	<b>19,199.99</b>

NOTES :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 11th June, 2008.
- 2 The position of funds raised in IPO including share premium and utilisation thereof as per the Objects of the issue upto 31st March, 2008 is as under :

	<u>Rs. In Lacs</u>
<b>Funds raised (including share premium)</b>	<b>7986.36</b>
<b>Utilisation :</b>	
Expansion of manufacturing Capacity at Bhavnagar Unit ( 100% EOU)	107.39
Expansion of Capacity and modernisation of Mumbai units	153.96
Investment in Foreign subsidiary	3536.56
Augmentng working capital requirements	2094.83
Expenses incurred towards the IPO	612.08
<b>Total Utilisation :</b>	<b><u>6504.82</u></b>
Balance of Unutilised funds	
<b>Lying in Liquid Mutual Funds &amp; Fixed Deposits</b>	<b>1481.54</b>

- 3 Expenses of the IPO have been written off against the Securities Premium Account.
- 4 The disposals of Investment in one of the Subsidiary Companies during the last quarter has been considered in the consolidated financial results.
- 5 The Board of Directors have recommended declaration of dividend @ 15% (Rs. 1.50 per Equity Share). Register of Members will remain closed from 28th August, 2008 to 5th September, 2008 (both days inclusive) for ascertaining the members who are entitled to receive dividend 2007-2008.
- 6 Status of Investors Complaints (Nos): Opening Balance as on 01.01.2008 (Nil); Received during the quarter(269); Disposed of during the quarter (269); Closing Balance as on 31.03.08(Nil).
- 7 As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website [www.renjewellery.com](http://www.renjewellery.com)
- 8 Previous period figures have been re-grouped/ re-arranged wherever necessary.

For RENAISSANCE JEWELLERY LIMITED

PLACE: MUMBAI  
DATED: 11th June, 2008

sd/-  
**NIRANJAN A.SHAH**  
CHAIRMAN