



# RENAISSANCE JEWELLERY LIMITED

## Highest Quarterly Turnover Since Inception Exceeded Last Full Year Revenue / EBITDA in 9 months

**Mumbai, February 12, 2019:** Renaissance Jewellery Limited, India's highly differentiated luxury lifestyle products company and the largest exporter of branded jewellery and supplier of licensed brands to leading global retailers, reported its unaudited and reviewed results for the third quarter and first nine months of financial year ending 31<sup>st</sup> March 2019 as approved by its Board of Directors.

### Financial Highlights – Q3 FY19 Consolidated

- Highest ever quarterly revenue at INR 8,220.1 million, up by 33% YoY
- EBITDA (including other income) at INR 586.7 million, up by 34% YoY
- PAT at INR 375.9 million, up by 27% YoY

### Financial Highlights – 9M FY19 Consolidated

- Revenue from operations at INR 18,751.9 million, up by 36% YoY
- EBITDA (including other income) at INR 1,141.9 million, up by 30% YoY
- PAT at INR 712.4 million, up by 29% YoY

Rs. In millions						
Particulars	Q3 FY19	Q3 FY18	% YoY	9M FY19	9M FY18	% YoY
Revenue	8,220.1	6,160.9	33%	18,751.9	13,765.3	36%
EBITDA	586.7	436.5	34%	1,141.9	876.6	30%
PAT	375.9	296.0	27%	712.4	554.3	29%

Mr. Sumit Shah, Vice Chairman of the company stated that, "We reported strong sales growth in the third quarter largely driven by robust traction in licensed branded jewellery sales and increased proportion of studded jewellery to our customers across various markets. Our licensed branded jewellery sales primarily included the 'Enchanted Disney Fine Jewellery' for which we are the exclusive global licensee. Further, third quarter has historically been the strongest quarter due to festival season. In addition, our recent acquisition of Jay Gems has now been successfully integrated and has positively contributed to our revenues."

He further added "The Board of Directors has approved the change of company name to '**Renaissance Global Limited**'. The new name signifies the future growth trajectory of the company which has transformed over the years from being a manufacturer & exporter of jewellery products to a highly differentiated luxury lifestyle products company. The company continues to focus on licensed branded sales such as 'Enchanted Disney Fine Jewelry' and 'Heart of Hallmark' jewellery collections to leading global retailers across various geographies. This will be backed by our diverse product portfolio, strong design capabilities, and global marketing presence."



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## Q3 FY19 Business Highlights

- Revenue share of studded jewellery was 79% and that of gold jewellery was 21%.
- Healthy geographical distribution of sales across various markets – North America (71%), Middle East (25%) and Others (4%)
- Successful integration of Jay Gems operations positioning the company for robust growth.
- Continued focus on inventory management and working capital efficiency.

## **About Renaissance Jewellery Limited:**

Renaissance Jewellery Limited is a highly differentiated luxury lifestyle products company. It is the largest exporter of branded jewellery and supplier of licensed branded jewellery through its licensing agreement to sell “Enchanted Disney Fine Jewellery” and “Heart of Hallmark” jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, J.C Penny, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, to offer a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years.

For more information, visit [www.renjewellery.com](http://www.renjewellery.com)

## **For More Information, Please Contact:**

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