

RENAISSANCE JEWELLERY LTD

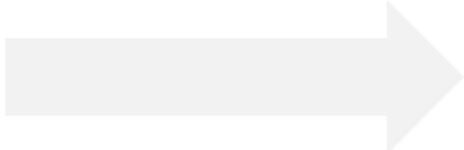
TODAY | TOMMOROW | FOREVER

PERFORMANCE HIGHLIGHTS
Q2 FY18

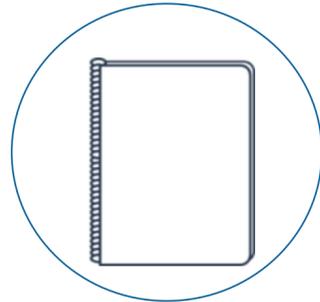
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KEY FINANCIALS



WAY FORWARD



ANNEXURE

KEY CONSOLIDATED FINANCIALS

PERFORMANCE HIGHLIGHTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017

(Values in Rs crore, except EPS)

Particulars	Q2 FY18	Q2 FY17	% Change (Q-on-Q)	H1 FY18	H1 FY17	% Change (H-on-H)
Revenue	383.5	285.9	34%	760.4	559.3	36%
EBITDA	26.6	16.1	65%	44.0	29.9	47%
PBT	20.0	8.9	125%	31.3	17.0	84%
PAT	16.9	7.4	129%	25.8	13.2	95%
EPS	9.06	4.01	126%	13.80	7.17	92%

- Company during Q2 FY18 has shown a robust and consistent growth as compared with Q2 FY17
- Financial results of this quarter coupled by the results of the preceding quarter has translated into a significantly **higher Revenue (36% increase)** and almost doubling (**95% increase**) of PAT for the half year ended September 30, 2017

Change in Accounting Standards : Ind-AS

- For the first time company has adopted Ind-AS since 1st April, 2017. The results for half year ended for the period 30th Sept 2017 are as per Ind-AS
- Changes in Balance Sheet items such as increase/ decrease in fair value of equity investments/ mutual funds and changes in the Hedging Reserve are recognized under the Other Comprehensive Income (OCI)
- OCI for the current period was Rs 1.4 crore

KEY CONSOLIDATED FINANCIALS

PERFORMANCE COMPARISON

Quarterly Performance

Half Yearly Performance

Revenue



- Company has recorded a Consolidated Sales turnover of Rs. 760.4 crores for the half year ended September 30, 2017 reflecting a robust growth of 36% as compared to Rs. 559.3 crores for the half year ended September 30, 2016

EBITDA



- Consolidated EBIDTA for the half year ended September 30, 2017 stands at Rs. 44.0 crores, reflecting a growth of 47% as against Rs. 29.9 crores for the same period of the earlier year
- EBIDTA of the current quarter is 65% higher on a q-o-q basis

Note : All the values are in Rs crore

KEY CONSOLIDATED FINANCIALS

PERFORMANCE COMPARISON

Quarterly Performance

PBT

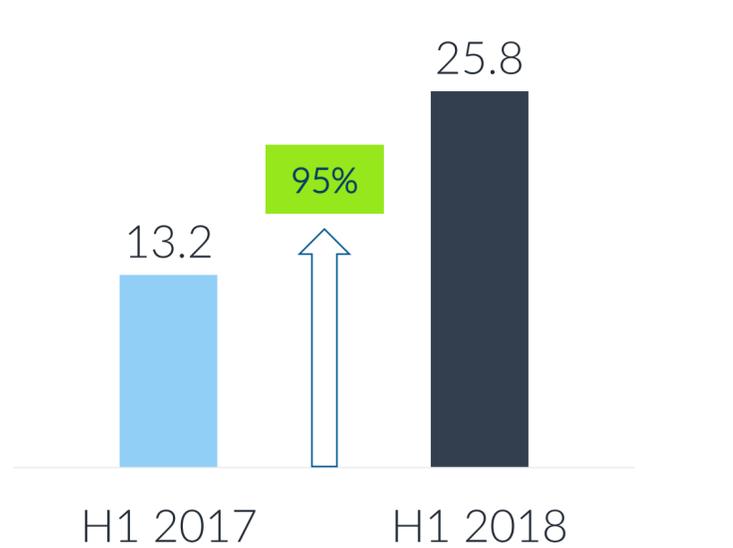


Half Yearly Performance



- Consolidated Profit Before Tax (PBT) for the half year ended has **increased significantly by 84%** from Rs. 17.0 crores to Rs. 31.3 crores
- PBT for current quarter stands at **Rs. 20.0 crores** reflecting a **125% increase** of the same period of the earlier year

PAT



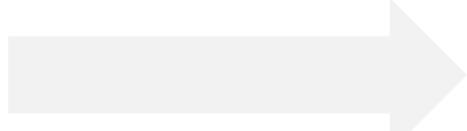
- PAT for half year ended September 30, 2017 is **Rs. 25.8 crores** as compared to Rs. 13.2 crores for the same period last year translating to a **very robust growth of 95%**
- PAT for Q2 FY18 is **Rs. 16.9 crore**, which is **129% higher** than Q2 FY17 which stood at Rs. 7.4 crore

Note : All the values are in Rs crore

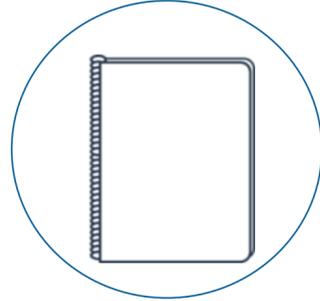
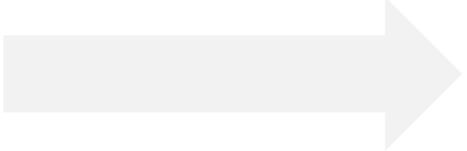
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KEY FINANCIALS



WAY FORWARD



ANNEXURE

WAY FORWARD

BRIGHTER FUTURE AHEAD

GROWTH DRIVERS

Dubai Unit



- Integration of the acquired unit in Dubai has been completed and production under it has already yielded good dividends

High Margin Business



- Management's focus on newer higher margin businesses including licensing arrangements has yielded a healthy pace on growth

IMPACT GOING FORWARD

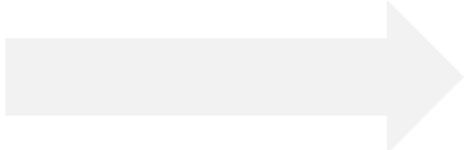
- For FY17, the Company had recorded
 - Consolidated Sales of Rs. 1,473.4 crores, and
 - Consolidated PAT of Rs. 42.5 crores
- The management believes that the Consolidated Sales is expected to grow by about 18% to 22% compared to the sales of FY17, taking into account
 - the general conditions of the markets in which the Company sells its products,
 - performance achieved so far,
 - as also the current order book position
- Consolidated PAT for FY18 is expected to increase by 40%-50% over the previous year

Considering the above mentioned growth drivers and the overall performance so far, the company expects to grow its profitability at a higher rate than its revenue growth rate

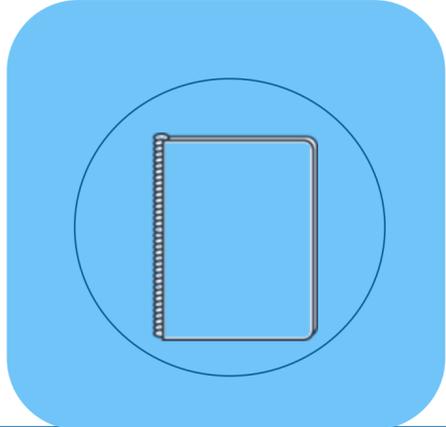
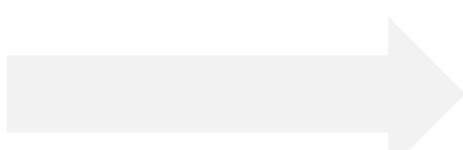
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KEY FINANCIALS



WAY FORWARD



ANNEXURE

CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2017

(` In Lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended	
		Sept 30, 2017 Unaudited	Jun 30, 2017 Unaudited	Sept 30, 2016 Unaudited	Sept 30, 2017 Unaudited	Sept 30, 2016 Unaudited
1	Income					
	a) Revenue from Operations	38,348.55	37,694.61	28,593.99	76,043.16	55,931.01
	b) Other Income	70.02	77.05	28.46	147.07	155.65
	Total Income (a+b)	38,418.58	37,771.66	28,622.45	76,190.23	56,086.66
2	Expenditure					
	a) Cost of Materials consumed	33,448.83	32,019.71	21,386.22	65,468.54	43,226.69
	b) (Increase)/Decrease in Inventories	(6,137.86)	(2,798.19)	(6,545.19)	(8,936.05)	(10,750.68)
	c) Purchase of Traded Goods	3,049.24	1,526.43	5,809.15	4,575.67	8,116.59
	d) Employee Benefit Expense	1,955.96	2,062.42	2,117.67	4,018.38	4,123.59
	e) Foreign Exchange (Gain) / Loss (net)	(522.08)	(981.20)	(268.79)	(1,503.28)	(236.21)
	f) Finance Cost	353.52	313.13	338.14	666.65	575.47
	g) Depreciation and amortisation expense	307.21	297.52	383.99	604.73	712.09
	h) Other Expenditure	3,967.98	4,198.26	4,513.08	8,166.24	8,617.83
	Total Expenditure (a+h)	36,422.79	36,638.09	27,734.26	73,060.89	54,385.37
3	Profit from Operations before Exceptional Items (1-2)	1,995.78	1,133.56	888.19	3,129.35	1,701.29
4	Tax expense					
	Income Tax	410.36	161.99	209.10	572.35	380.36
	Deferred Tax	(107.54)	82.19	(59.53)	(25.36)	(0.80)
5	Net Profit / (Loss) after tax for the period / year (3-4)	1,692.97	889.38	738.62	2,582.35	1,321.74
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	(6.00)	-	1.16	(6.00)	2.33
	b) Equity instruments through other comprehensive income	(97.57)	234.70	38.58	137.13	(22.68)
	c) Income tax effect on above	54.67	(75.75)	26.90	(21.08)	5.99
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	(753.16)	(419.33)	207.74	(1,172.49)	557.46
	b) Mutual fund debts instruments through other comprehensive income	-	-	1.34	-	1.34
	c) Income tax effect on above	260.65	145.12	(121.27)	405.77	(242.30)
	d) Exchange differences on translation of foreign operations	282.61	518.21	(461.92)	800.83	(342.33)
	Other Comprehensive income for the period (i+ii)	(258.79)	402.95	(307.46)	144.17	(40.18)
7	Total Comprehensive income for the period after tax (5+6)	1,434.18	1,292.33	431.16	2,726.52	1,281.56



CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2017

(` In Lakhs)

Sr No.	Particulars	Quarter Ended			Half Year Ended	
		Sept 30, 2017 Unaudited	Jun 30, 2017 Unaudited	Sept 30, 2016 Unaudited	Sept 30, 2017 Unaudited	Sept 30, 2016 Unaudited
	Net Profit for the period attributable to:					
	(i) Shareholders of the Company	1,660.77	867.43	738.62	2,528.20	1,321.74
	(ii) Non - controlling Interest	32.20	21.95	-	54.15	-
	Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	(258.79)	402.95	(307.45)	144.17	(40.17)
	(ii) Non - controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	1,401.98	1,270.38	431.17	2,672.37	1,281.57
	(ii) Non - controlling Interest	32.20	21.95	-	54.15	-
8	Paid-up Equity Share Capital (Face Value of ` 10/- each)	1,887.94	1,907.94	1,907.94	1,887.94	1,907.94
9	Earning Per Share EPS (of ` 10/- each not annualised) (Refer note no. 9)					
	Basic	9.06	4.71	4.01	13.80	7.17
	Diluted	9.06	4.71	4.01	13.80	7.17

CONTACT US

For any Investor queries ,reach out to us at :

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