



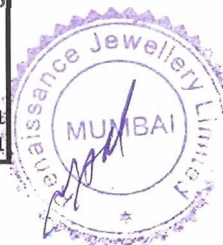
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 5 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 5 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
1	PART - I Income					
	a) Net Sales/Income from Operations	20,637.59	36,322.90	16,348.09	98,229.65	71,900.74
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	20,637.59	36,322.90	16,348.09	98,229.65	71,900.74
2	Expenditure					
	a) Cost of Materials consumed	18,792.71	20,083.33	12,811.05	81,017.12	53,472.69
	b) (Increase)/Decrease in Inventories	(2,741.85)	9,482.38	257.56	(6,210.77)	2,854.69
	c) Employee Benefit Expense	1,116.22	1,247.41	1,174.98	4,722.63	5,835.02
	d) Foreign Exchange (Gain) / Loss	311.82	489.95	(288.73)	4,261.97	129.52
	e) Depreciation and amortisation expense	181.25	180.77	215.38	686.36	684.07
	f) Other Expenditure	2,427.84	2,755.35	2,018.99	9,724.98	6,077.40
	Total Expenditure (a+f)	20,087.99	34,239.19	16,189.23	94,202.29	69,053.39
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	549.60	2,083.71	158.86	4,027.36	2,847.35
4	Other Income	15.61	18.70	23.70	68.29	74.09
5	Profit before Finance cost & Exceptional Items (3+4)	565.21	2,102.41	182.56	4,095.65	2,921.44
6	Finance Cost	216.13	214.22	196.66	811.90	963.45
7	Profit after Finance cost but before Exceptional Items (5-6)	349.08	1,888.19	(14.10)	3,283.75	1,957.99
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	349.08	1,888.19	(14.10)	3,283.75	1,957.99
10	Tax expense (including deferred tax & net of MAT credit)	168.79	359.24	0.23	573.16	621.21
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	180.29	1,528.95	(14.33)	2,710.59	1,336.78
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	180.29	1,528.95	(14.33)	2,710.59	1,336.78
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	32,490.88	28,589.06
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]					
	Basic EPS of ₹ 10/- each	0.94	8.01	(0.08)	14.21	7.01
	Diluted EPS of ₹ 10/- each	0.94	8.01	(0.08)	14.21	7.01





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(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 5 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 5 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,769,860	4,769,860	4,955,932	4,769,860	4,955,932
	Percentage of Shareholding	25.00	25.00	25.97	25.00	25.97
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	Number of shares	14,309,580	14,309,580	14,123,508	14,309,580	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	74.03	75.00	74.03
B	INVESTOR COMPLAINTS	(NOS.)				
	Pending at the beginning of the quarter	1				
	Received during the quarter	1				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	2				





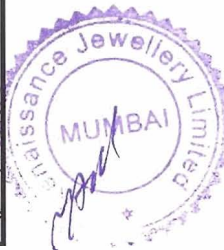
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES.

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2014 Audited	Mar 31, 2013 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	32,490.88	28,589.06
		34,398.82	30,497.00
	2. Non current liabilities		
	(a) Long term provisions	218.03	129.07
	3. Non current liabilities		
	(a) Short term borrowings	26,859.77	18,469.45
	(b) Trade payables	17,405.83	12,473.09
	(c) Other current liabilities	732.87	414.48
	(d) Short term provisions	471.31	438.34
		45,469.78	31,795.36
	Total	80,086.63	62,421.43
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	4,414.85	4,321.22
	(b) Non current investments	10,515.53	10,509.33
	(c) Deferred tax assets (net)	33.74	28.90
	(d) Long term loans and advances	1,255.26	1,125.23
	(e) Other non current assets	25.61	52.93
		16,244.99	16,037.61
	2. Current assets		
	(a) Inventories	24,826.10	20,975.06
	(b) Trade receivable	34,971.80	23,020.51
	(c) Cash and bank balances	1,259.45	1,320.06
	(d) Short term loans and advances	1,358.61	732.04
	(e) Other current assets	1,425.68	336.15
		63,841.64	46,383.82
	Total	80,086.63	62,421.43





NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2014.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current year ended March 31,2014, the net exchange difference gain on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,414.47 Lacs has been recognized in Hedging Reserve Account. Had this accounting treatment been not adopted by the Company, the profit (net of tax) on account of exchange difference gain for the current year would have been higher by ₹ 1,139.17 Lacs and consequently the reserves would have been lower by ₹ 275.30 Lacs.
- 4 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 5 The figures for the quarter published March 31, 2014 and March 31, 2013 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 6 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 23, 2014

For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

