



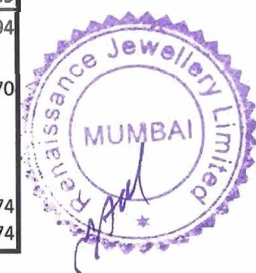
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT-NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|--|--|---------------------------|--|-------------------------|-------------------------|
| | | Mar 31, 2014 Audited (Ref. Note 4 below) | Dec 31, 2013 Unaudited | Mar 31, 2013 Audited (Ref. Note 4 below) | Mar 31, 2014 Audited | Mar 31, 2013 Audited |
| 1 | PART - I Income | | | | | |
| | a) Net Sales/Income from Operations | 35,443.65 | 40,994.41 | 22,703.46 | 122,216.07 | 95,192.71 |
| | b) Other Operating Income | - | - | - | - | - |
| | Total Income (a+b) | 35,443.65 | 40,994.41 | 22,703.46 | 122,216.07 | 95,192.71 |
| 2 | Expenditure | | | | | |
| | a) Cost of Materials consumed | 18,412.53 | 19,713.36 | 12,312.13 | 78,664.79 | 50,532.73 |
| | b) (Increase)/Decrease in Inventories | 3,537.74 | 5,656.77 | 1,135.58 | (9,672.95) | 3,103.48 |
| | c) Purchase of Traded Goods | 4,384.17 | 6,626.76 | 3,699.89 | 18,974.65 | 17,235.55 |
| | d) Employee Benefit Expense | 2,266.40 | 2,155.93 | 2,082.84 | 8,645.84 | 8,965.42 |
| | e) Foreign Exchange (Gain) / Loss | 341.13 | 74.63 | (687.10) | 3,724.60 | (173.08) |
| | f) Depreciation and amortisation expense | 298.42 | 319.46 | 319.73 | 1,201.17 | 1,053.48 |
| | g) Other Expenditure | 4,269.41 | 4,292.09 | 3,212.59 | 15,814.84 | 11,044.49 |
| | Total Expenditure (a+g) | 33,509.80 | 38,839.00 | 22,075.66 | 117,352.94 | 91,762.07 |
| 3 | Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2) | 1,933.85 | 2,155.41 | 627.80 | 4,863.13 | 3,430.64 |
| 4 | Other Income | 55.48 | 28.99 | 45.66 | 145.02 | 142.02 |
| 5 | Profit before Finance cost & Exceptional Items (3+4) | 1,989.33 | 2,184.40 | 673.46 | 5,008.15 | 3,572.66 |
| 6 | Finance Cost | 295.52 | 317.03 | 260.08 | 1,167.31 | 1,276.59 |
| 7 | Profit after Finance cost but before Exceptional Items (5-6) | 1,693.81 | 1,867.37 | 413.38 | 3,840.84 | 2,296.07 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7-8) | 1,693.81 | 1,867.37 | 413.38 | 3,840.84 | 2,296.07 |
| 10 | Tax expense (including deferred tax & net of MAT credit) | 461.39 | 359.87 | (185.25) | 893.64 | 818.98 |
| 11 | Net Profit / (Loss) from Ordinary Activities After Tax (9-10) | 1,232.42 | 1,507.50 | 598.63 | 2,947.20 | 1,477.09 |
| 12 | Extraordinary Items (net of tax Expense) | - | - | - | - | - |
| 13 | Net Profit / (Loss) (11-12) | 1,232.42 | 1,507.50 | 598.63 | 2,947.20 | 1,477.09 |
| 14 | Minority Interest | (1.19) | - | - | (1.19) | - |
| 15 | Net Profit / (Loss) (13-14) | 1,233.61 | 1,507.50 | 598.63 | 2,948.39 | 1,477.09 |
| 16 | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,907.94 | 1,907.94 | 1,907.94 | 1,907.94 | 1,907.94 |
| 17 | Reserves excluding Revaluation Reserves | - | - | - | 35,481.49 | 30,578.70 |
| 18 | Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year] | | | | | |
| | Basic EPS of ₹ 10/- each | 6.46 | 7.90 | 3.14 | 15.45 | 7.74 |
| | Diluted EPS of ₹ 10/- each | 6.46 | 7.90 | 3.14 | 15.45 | 7.74 |





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

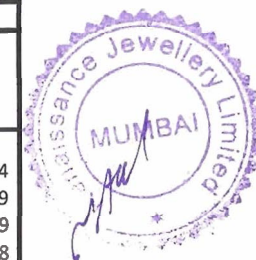
(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended | |
|------------------|--|--|---------------------------|--|-------------------------|-------------------------|
| | | Mar 31, 2014 Audited (Ref. Note 4 below) | Dec 31, 2013 Unaudited | Mar 31, 2013 Audited (Ref. Note 4 below) | Mar 31, 2014 Audited | Mar 31, 2013 Audited |
| PART - II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | Number of Shares | 4,769,860 | 4,769,860 | 4,955,932 | 4,769,860 | 4,955,932 |
| | Percentage of Shareholding | 25.00 | 25.00 | 25.97 | 25.00 | 25.97 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | Number of shares | | | | | |
| | Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | |
| | b) Non - encumbered | | | | | |
| | Number of shares | 14,309,580 | 14,309,580 | 14,123,508 | 14,309,580 | 14,123,508 |
| | Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of shares (as a % of the total share capital of the company) | 75.00 | 75.00 | 74.03 | 75.00 | 74.03 |
| B | INVESTOR COMPLAINTS | (NOS.) | | | | |
| | Pending at the beginning of the quarter | 1 | | | | |
| | Received during the quarter | 1 | | | | |
| | Disposed of during the quarter | 0 | | | | |
| | Remaining unresolved at the end of the quarter | 2 | | | | |

STAND-ALONE INFORMATION

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|---|--|---------------------------|--|-------------------------|-------------------------|
| | | Mar 31, 2014 Audited (Ref. Note 4 below) | Dec 31, 2013 Unaudited | Mar 31, 2013 Audited (Ref. Note 4 below) | Mar 31, 2014 Audited | Mar 31, 2013 Audited |
| 1 | Revenue | 20,637.59 | 36,322.90 | 16,348.09 | 98,229.65 | 71,900.74 |
| 2 | Profit before exceptional items and tax | 349.08 | 1,888.19 | (14.10) | 3,283.75 | 1,957.99 |
| 3 | Profit Before Tax | 349.08 | 1,888.19 | (14.10) | 3,283.75 | 1,957.99 |
| 4 | Profit After Tax | 180.29 | 1,528.95 | (14.33) | 2,710.59 | 1,336.78 |





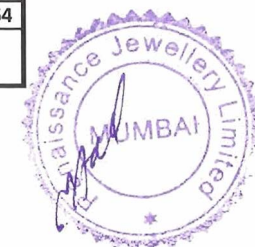
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

| Sr No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|---|--|---------------------------|--|-------------------------|-------------------------|
| | | Mar 31, 2014 Audited (Ref. Note 4 below) | Dec 31, 2013 Unaudited | Mar 31, 2013 Audited (Ref. Note 4 below) | Mar 31, 2014 Audited | Mar 31, 2013 Audited |
| 1 | Segment Revenue | | | | | |
| | Jewellery | 31,948.08 | 38,306.81 | 19,913.42 | 110,945.28 | 84,184.03 |
| | Home Retail | 3,495.57 | 2,687.60 | 2,790.04 | 11,270.79 | 11,008.68 |
| | Total | 35,443.65 | 40,994.41 | 22,703.46 | 122,216.07 | 95,192.71 |
| | Less : Inter Segment Revenue | - | - | - | - | - |
| | Net Sales / Income from Operations | 35,443.65 | 40,994.41 | 22,703.46 | 122,216.07 | 95,192.71 |
| 2 | Segment Results <i>(Profit Before Tax and Interest from each segment)</i> | | | | | |
| | Jewellery | 1,379.85 | 2,374.67 | 438.67 | 4,800.33 | 3,371.48 |
| | Home Retail | 667.54 | (174.46) | 264.22 | 334.08 | 286.39 |
| | Total | 2,047.39 | 2,200.21 | 702.89 | 5,134.41 | 3,657.87 |
| | Less : Interest | 295.52 | 317.03 | 260.08 | 1,167.31 | 1,276.59 |
| | Less : Unallocated (Income) / Expenditure (net) | 58.06 | 15.81 | 29.43 | 126.26 | 85.21 |
| | Total Profit Before Tax | 1,693.81 | 1,867.37 | 413.38 | 3,840.84 | 2,296.07 |
| 3 | Capital Employed <i>(Segment Assets - Segment Liabilities)</i> | | | | | |
| | Jewellery | 67,105.87 | 66,990.67 | 50,514.28 | 67,105.87 | 50,514.28 |
| | Home Retail | 3,572.68 | 4,040.01 | 5,084.13 | 3,572.68 | 5,084.13 |
| | Unallocated | (33,289.12) | (35,737.54) | (23,111.77) | (33,289.12) | (23,111.77) |
| | Total | 37,389.43 | 35,293.14 | 32,486.64 | 37,389.43 | 32,486.64 |





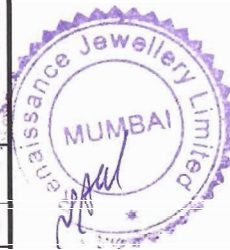
RENAISSANCE JEWELLERY LIMITED

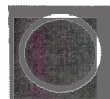
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

| Sr No. | Particulars | Year Ended | |
|-----------|--|-------------------------|-------------------------|
| | | Mar 31, 2014 Audited | Mar 31, 2013 Audited |
| A. | EQUITY AND LIABILITIES | | |
| | 1. Shareholders funds | | |
| | (a) Share Capital | 1,907.94 | 1,907.94 |
| | (b) Reserves and surplus | 35,481.49 | 30,578.71 |
| | | 37,389.43 | 32,486.65 |
| | 2. Minority Shareholder Interest (net) | 0.31 | - |
| | 3. Non current liabilities | | |
| | (a) Long term provisions | 248.83 | 159.08 |
| | 4. Non current liabilities | | |
| | (a) Short term borrowings | 34,199.29 | 24,193.88 |
| | (b) Trade payables | 20,174.93 | 15,557.94 |
| | (c) Other current liabilities | 1,387.77 | 789.77 |
| | (d) Short term provisions | 523.93 | 459.08 |
| | | 56,285.92 | 41,000.67 |
| | Total | 93,924.49 | 73,646.40 |
| B. | ASSETS | | |
| | 1. Non current assets | | |
| | (a) Goodwill on consolidation | 943.05 | 943.05 |
| | (b) Fixed assets | 8,192.56 | 8,021.96 |
| | (c) Non current investments | 10.92 | 10.92 |
| | (d) Deferred tax assets (net) | 219.00 | 180.53 |
| | (e) Long term loans and advances | 1,865.07 | 1,666.61 |
| | (f) Other non current assets | 60.76 | 83.22 |
| | | 11,291.36 | 10,906.29 |
| | 2. Current assets | | |
| | (a) Inventories | 48,481.20 | 39,702.75 |
| | (b) Trade receivable | 24,458.73 | 16,496.45 |
| | (c) Cash and bank balances | 6,111.33 | 4,328.63 |
| | (d) Short term loans and advances | 2,151.26 | 1,873.63 |
| | (e) Other current assets | 1,430.61 | 338.65 |
| | | 82,633.13 | 62,740.11 |
| | Total | 93,924.49 | 73,646.40 |





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2014.
- 2 The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current year ended March 31, 2014, the net exchange difference gain on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,414.47 Lacs has been recognized in Hedging Reserve Account. Had this accounting treatment been not adopted by the Company, the profit (net of tax) on account of exchange difference gain for the current year would have been higher by ₹ 1,139.17 Lacs and consequently the reserves would have been lower by ₹ 275.30 Lacs.
- 3 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 4 The figures for the quarter published March 31, 2014 and March 31, 2013 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 5 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 6 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 23, 2014



For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN