



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Mar 31, 2013 Audited
	PART - I						
1	Income						
	a) Net Sales/Income from Operations	25,904.78	15,364.38	18,713.60	41,269.16	29,948.02	71,900.74
	b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	25,904.78	15,364.38	18,713.60	41,269.16	29,948.02	71,900.74
2	Expenditure						
	a) Cost of Materials consumed	25,643.06	16,498.02	15,561.69	42,141.08	27,793.11	53,472.69
	b) (Increase)/Decrease in Inventories	(6,782.09)	(6,169.21)	(785.21)	(12,951.30)	(5,534.60)	2,854.69
	c) Employee Benefit Expense	1,268.07	1,090.93	1,798.49	2,359.00	3,320.78	5,835.02
	d) Foreign Exchange (Gain) / Loss	2,305.40	1,154.80	(1,654.51)	3,460.20	(44.08)	129.52
	e) Depreciation and amortisation expense	170.12	154.22	153.37	324.34	302.75	684.07
	f) Other Expenditure	2,595.21	1,946.58	1,338.16	4,541.79	2,200.84	6,077.40
	Total Expenditure (a+f)	25,199.77	14,675.34	16,411.99	39,875.11	28,038.80	69,053.39
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	705.01	689.04	2,301.61	1,394.05	1,909.22	2,847.35
4	Other Income	20.28	13.70	20.82	33.98	41.48	74.09
5	Profit before Finance cost & Exceptional Items (3+4)	725.29	702.74	2,322.43	1,428.03	1,950.70	2,921.44
6	Finance Cost	211.75	169.80	255.04	381.55	480.90	963.45
7	Profit after Finance cost but before Exceptional Items (5-6)	513.54	532.94	2,067.39	1,046.48	1,469.80	1,957.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	513.54	532.94	2,067.39	1,046.48	1,469.80	1,957.99
10	Tax expense (including deferred tax & net of MAT credit)	39.04	6.09	462.21	45.13	348.21	621.21
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	474.50	526.85	1,605.18	1,001.35	1,121.59	1,336.78
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	474.50	526.85	1,605.18	1,001.35	1,121.59	1,336.78
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	28,589.06
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]						
	Basic EPS of ₹ 10/- each	2.49	2.76	8.41	5.25	5.88	7.01
	Diluted EPS of ₹ 10/- each	2.49	2.76	8.41	5.25	5.88	7.01



Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Mar 31, 2013 Audited
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	4,769,860	4,769,860	5,114,156	4,769,860	5,114,156	4,955,932
	Percentage of Shareholding	25.00	25.00	26.80	25.00	26.80	25.97
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	14,309,580	14,309,580	13,965,284	14,309,580	13,965,284	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.20	75.00	73.20	74.03

B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	0	
Disposed of during the quarter	0	
Remaining unresolved at the end of the quarter	1	



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Sept 30, 2013 Unaudited	Mar 31, 2013 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	27,794.16	28,589.06
		29,702.10	30,497.00
	2. Non current liabilities		
	(a) Long term provisions	176.80	129.07
	(b) Deferred tax liabilities (net)	16.24	-
		193.04	129.07
	3. Non current liabilities		
	(a) Short term borrowings	24,099.51	18,469.45
	(b) Trade payables	26,884.03	12,473.09
	(c) Other current liabilities	2,835.08	414.48
	(d) Short term provisions	280.49	438.34
		54,099.11	31,795.36
	Total	83,994.25	62,421.43
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	4,418.91	4,321.22
	(b) Non current investments	10,514.98	10,509.33
	(c) Deferred tax assets (net)	-	28.90
	(d) Long term loans and advances	1,339.27	1,125.23
	(e) Other non current assets	24.96	52.93
		16,298.12	16,037.61
	2. Current assets		
	(a) Inventories	34,597.00	20,975.06
	(b) Trade receivable	30,007.54	23,020.51
	(c) Cash and bank balances	2,046.66	1,320.06
	(d) Short term loans and advances	1,039.94	732.04
	(e) Other current assets	4.99	336.15
		67,696.13	46,383.82
	Total	83,994.25	62,421.43



NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 12, 2013. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current period ended Sept 30, 2013, the net exchange difference loss on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,796.23 Lakh has been recognized in Hedging Reserve Account. As a result, the charge on account of exchange difference loss for the current period is lower by similar amount and therefore previous period and previous year figures are not comparable.
- 4 To comply with Accounting Standard AS-2 (Valuation of Inventories) the management has ascertained the cost of polished diamond on lot wise weighted average, which during the previous comparative period was valued at estimated cost based on the technical evaluation of the management.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : Nov 12, 2013

For RENAISSANCE JEWELLERY LIMITED



NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

