



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2013

(₹ in Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Mar 31, 2013 Audited
	PART - I						
1	Income						
	a) Net Sales/Income from Operations	25,745.01	20,033.00	18,553.34	45,778.01	37,131.72	95,192.71
	b) Other Operating Income	-	-	-	-	-	-
	Total Income (a+b)	25,745.01	20,033.00	18,553.34	45,778.01	37,131.72	95,192.71
2	Expenditure						
	a) Cost of Materials consumed	24,417.01	16,121.89	14,184.10	40,538.90	26,330.27	50,532.73
	b) (Increase)/Decrease in Stock in Trade	(12,521.79)	(6,345.67)	(3,878.60)	(18,867.46)	(6,987.57)	3,103.48
	c) Purchase of Traded Goods	4,731.76	3,231.96	2,826.75	7,963.72	6,852.33	17,235.55
	d) Employee Benefit Expense	2,290.70	1,932.81	2,556.51	4,223.51	4,752.15	8,965.42
	e) Foreign Exchange (Gain) / Loss	2,082.87	1,225.97	(1,641.19)	3,308.84	2.36	(173.08)
	f) Depreciation	308.70	274.59	231.82	583.29	480.66	1,053.48
	g) Other Expenditure	3,855.69	3,397.65	2,570.34	7,253.34	4,720.47	11,044.49
	Total Expenditure (a+g)	25,164.94	19,839.20	16,849.73	45,004.14	36,150.67	91,762.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	580.07	193.80	1,703.61	773.87	981.05	3,430.64
4	Other Income	40.47	20.08	31.51	60.55	70.59	142.02
5	Profit before Interest & Exceptional Items (3+4)	620.54	213.88	1,735.12	834.42	1,051.64	3,572.66
6	Finance Cost	327.75	227.01	345.63	554.76	659.63	1,276.59
7	Profit after Interest but before Exceptional Items (5-6)	292.79	(13.13)	1,389.49	279.66	392.01	2,296.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	292.79	(13.13)	1,389.49	279.66	392.01	2,296.07
10	Tax expense (including deferred tax & net of MAT credit)	56.52	15.86	488.12	72.38	374.12	818.98
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	236.27	(28.99)	901.37	207.28	17.89	1,477.09
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)						1,477.09
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves						30,578.70
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]						
	Basic EPS of ₹ 10/- each	1.24	(0.15)	4.72	1.09	0.09	7.74
	Diluted EPS of ₹ 10/- each	1.24	(0.15)	4.72	1.09	0.09	7.74



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A	PART - II						
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	Number of Shares	4,769,860	4,769,860	5,114,156	4,769,860	5,114,156	4,955,932
	Percentage of Shareholding	25.00	25.00	26.80	25.00	26.80	25.97
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	Number of shares	14,309,580	14,309,580	13,965,284	14,309,580	13,965,284	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	73.20	75.00	73.20	74.03

B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	0	
Disposed of during the quarter	0	
Remaining unresolved at the end of the quarter	1	

STAND-ALONE INFORMATION

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Mar 31, 2013 Audited
1	Revenue	25,904.78	15,364.38	18,713.60	41,269.16	29,948.02	71,900.74
2	Profit before exceptional items and tax	513.54	532.94	2,067.39	1,046.48	1,469.80	1,957.99
3	Profit before tax	513.54	532.94	2,067.39	1,046.48	1,469.80	1,957.99
4	Profit after tax	474.50	526.85	1,605.18	1,001.35	1,121.59	1,336.78

(₹ In Lacs)



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Sept 30, 2013 Unaudited	Mar 31, 2013 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	30,318.37	30,578.70
		32,226.31	32,486.64
	2. Non current liabilities		
	(a) Long term provisions	176.80	159.08
		176.80	159.08
	3. Non current liabilities		
	(a) Short term borrowings	34,676.74	24,193.88
	(b) Trade payables	28,906.29	15,557.94
	(c) Other current liabilities	3,160.15	789.77
	(d) Short term provisions	331.24	459.08
		67,074.42	41,000.67
	Total	99,477.53	73,646.39
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	9,440.49	8,965.00
	(b) Non current investments	10.92	10.92
	(c) Deferred tax assets (net)	167.94	180.53
	(d) Long term loans and advances	1,261.03	1,666.61
	(e) Other non current assets	24.96	83.22
		10,905.34	10,906.28
	2. Current assets		
	(a) Inventories	61,829.32	39,702.75
	(b) Trade receivable	20,352.15	16,496.45
	(c) Cash and bank balances	3,582.86	4,328.63
	(d) Short term loans and advances	2,789.84	1,873.63
	(e) Other current assets	18.02	338.65
		88,572.19	62,740.11
	Total	99,477.53	73,646.39

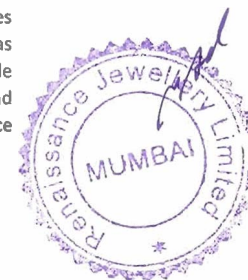
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2013

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2013 Unaudited	June 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Sept 30, 2013 Unaudited	Sept 30, 2012 Unaudited	Mar 31, 2013 Audited
1	Segment Revenue						
	Jewellery	23,421.14	17,269.25	15,372.16	40,690.39	31,069.71	84,184.03
	Home Retail	2,323.87	2,763.75	3,181.18	5,087.62	6,062.01	11,008.68
	Total	25,745.01	20,033.00	18,553.34	45,778.01	37,131.72	95,192.71
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	25,745.01	20,033.00	18,553.34	45,778.01	37,131.72	95,192.71
2	Segment Result (Profit before Tax and Interest from each segment)						
	Jewellery	728.01	317.80	1,751.33	1,045.81	1,067.99	3,371.48
	Home Retail	(103.07)	(55.93)	12.82	(159.00)	23.42	286.39
	Total	624.94	261.87	1,764.15	886.81	1,091.41	3,657.87
	Less : Interest	327.75	227.01	345.63	554.76	659.63	1,276.59
	Unallocated (Income) / Expenditure (net)	4.40	47.99	29.03	52.39	39.77	85.21
	Total Profit before Tax	292.79	(13.13)	1,389.49	279.66	392.01	2,296.07
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Jewellery	59,914.40	54,104.55	55,313.07	59,914.40	55,313.07	50,514.28
	Home Retail	4,927.23	5,090.39	4,329.29	4,927.23	4,329.29	5,084.13
	Unallocated	(32,615.32)	(28,473.01)	(27,929.59)	(32,615.32)	(27,929.59)	(23,111.77)
	Total	32,226.31	30,721.93	31,712.78	32,226.31	31,712.78	32,486.64

NOTES :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 12, 2013.

The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current period ended Sept 30, 2013, the net exchange difference loss on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,796.23 Lakh has been recognized in Hedging Reserve Account. As a result, the charge on account of exchange difference loss for the current period is lower by similar amount and therefore previous period and previous year figures are not comparable.



- 3 To comply with Accounting Standard AS-2 (Valuation of Inventories) the management has ascertained the cost of polished diamond on lot wise weighted average, which during the previous comparative period was valued at estimated cost based on the technical evaluation of the management.
- 4 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 5 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : Nov 12, 2013



For RENAISSANCE JEWELLERY LIMITED

A handwritten signature in purple ink, appearing to read "Niranjana A. Shah".

NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN