



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013 Unaudited	March 31, 2013 Audited (Ref Note 4 below)	June 30, 2012 Unaudited	Mar 31, 2013 Audited
1	PART - I Income				
	a) Net Sales/Income from Operations	20,033.00	22,703.46	18,578.38	95,192.71
	b) Other Operating Income	-	-	-	-
	Total Income (a+b)	20,033.00	22,703.46	18,578.38	95,192.71
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	(6,345.67)	1,135.58	(3,108.97)	3,103.48
	b) Cost of Materials consumed	16,121.89	12,311.54	12,146.17	50,532.14
	c) Purchase of Traded Goods	3,231.96	3,699.89	4,025.58	17,235.55
	d) Employee Benefit Expense	1,932.81	2,083.03	2,195.64	8,965.61
	e) Foreign Exchange (Gain) / Loss	1,225.97	(687.10)	1,643.55	(173.08)
	f) Other Expenditure	3,397.65	3,212.99	2,150.13	11,044.89
	g) Depreciation	274.59	319.73	248.84	1,053.48
	Total Expenditure (a+g)	19,839.20	22,075.66	19,300.94	91,762.07
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	193.80	627.80	(722.56)	3,430.64
4	Other Income	20.08	45.66	39.08	142.02
5	Profit before Interest & Exceptional Items (3+4)	213.88	673.46	(683.48)	3,572.66
6	Finance Cost	227.01	260.08	314.00	1,276.59
7	Profit after Interest but before Exceptional Items (5-6)	(13.13)	413.38	(997.48)	2,296.07
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(13.13)	413.38	(997.48)	2,296.07
10	Tax expense (including deferred tax & net of MAT credit)	15.86	(185.25)	(114.00)	818.98
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(28.99)	598.63	(883.48)	1,477.09
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(28.99)	598.63	(883.48)	1,477.09
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	30,578.70
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]				
	Basic EPS of ₹ 10/- each	(0.15)	3.14	(4.63)	7.74
	Diluted EPS of ₹ 10/- each	(0.15)	3.14	(4.63)	7.74

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013 Unaudited	March 31, 2013 Audited (Ref Note 4 below)	June 30, 2012 Unaudited	Mar 31, 2013 Audited
A	PART - II				
1	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	Number of Shares	4,769,860	4,955,932	5,114,156	4,955,932
	Percentage of Shareholding	25.00	25.97	26.80	25.97
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	14,309,580	14,123,508	13,965,284	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	74.03	73.20	74.03



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B	INVESTOR COMPLAINTS	(NOS.)
		Pending at the beginning of the quarter
Received during the quarter	1	
Disposed of during the quarter	1	
Remaining unresolved at the end of the quarter	1	

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013 Unaudited	March 31, 2013 Audited (Ref Note 4 below)	June 30, 2012 Unaudited	Mar 31, 2013 Audited
1	Revenue	15,364.38	16,348.09	11,234.42	71,900.74
2	Profit before exceptional items and tax	532.94	(14.10)	(597.59)	1,957.99
3	Profit before tax	532.94	(14.10)	(597.59)	1,957.99
4	Profit after tax	526.85	(14.33)	(483.59)	1,336.78

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2013

Sr No.	Particulars	Quarter Ended			Year Ended
		June 30, 2013 Unaudited	March 31, 2013 Audited (Ref Note 4 below)	June 30, 2012 Unaudited	Mar 31, 2013 Audited
1	Segment Revenue				
	Jewellery	17,269.25	19,913.42	15,697.55	84,184.03
	Home Retail	2,763.75	2,790.04	2,880.83	11,008.68
	Total	20,033.00	22,703.46	18,578.38	95,192.71
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	20,033.00	22,703.46	18,578.38	95,192.71
2	Segment Result (Profit before Tax and Interest from each segment)				
	Jewellery	317.80	438.67	(683.34)	3,371.48
	Home Retail	(55.93)	264.22	10.60	286.39
	Total	261.87	702.89	(672.74)	3,657.87
	Less : Interest	227.01	260.08	314.00	1,276.59
	Unallocated (Income) / Expenditure (net)	47.99	29.43	10.74	85.21
	Total Profit before Tax	(13.13)	413.38	(997.48)	2,296.07
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Jewellery	54,104.55	50,514.28	53,623.15	50,514.28
	Home Retail	5,090.39	5,084.13	5,176.51	5,084.13
	Unallocated	(28,473.01)	(23,111.77)	(27,502.42)	(23,111.77)
	Total	30,721.93	32,486.64	31,297.24	32,486.64

NOTES :

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2013.
- The Company has formed LLP named Aurelle Jewellery LLP to venture into trading of high end jewellery in domestic market.



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- 3 The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current period ended June 30, 2013, the net exchange difference loss on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 2,510.43 Lakh has been recognized in Hedging Reserve Account. As a result, the charge on account of exchange difference loss for the current period is lower by similar amount and therefore previous period and previous year figures are not comparable.
- 4 To comply with Accounting Standard (AS)-2 "Valuation of Inventories", during the year, management has ascertained the cost of polished diamonds on lot wise weighted average which until March 31, 2012 were valued at estimated cost based on technical evaluation of the management.
- 5 Figures of the quarter ended March 31, 2013 are the balancing figures between audited figures of the Company in the respect of the financial year ended March 31, 2013 and the unaudited figures upto nine months ended December 31, 2012.
- 6 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 7 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For RENAISSANCE JEWELLERY LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

Place : Mumbai
Dated : July 30, 2013